Indian Kayaking & Canoeing Association
Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024
Balance Sheet as at 31st March, 2025

(Amount in ₹)

S.No.	Particulars	Note	31 March 2025
I	EQUITY AND LIABILITIES		
1	Corpus Fund	3	7,273,146
2	Current liabilities		
(a)	Trade payables	4	1,953,221
(b)	Other current liabilities	5	13,329,675
			15,282,896
	Total		22,556,042
II	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	6	2,622,237
2	Current assets		
(a)	Trade Receivables	7	224,600
(b)	Cash and bank balances	8	13,034,390
(d)	Short-term Loan & Advances	9	3,164,906
(c)	Other current assets	10	3,509,909
			19,933,805
	Total		22,556,042
	Brief about Indian Kayaking & Canoeing Association	1	
	Summary of significant accounting policies	2	
	The accompanying notes are an integral part of the financial statements		

Subject to our report U/s 12A(1)(b) of the Income Tax Act 1961

For NAVEEN UPADHYAYA & ASSOCIATES
Chartered Accountants
Firm Regt. No. 014244N

NAVEEN UPADHYAYA & ASSOCIATES Chartered Accountants New Delhi

(CA Naveen Upadhyaya)
Partner
Membership No.093781
UDIN: 25093781BMWXKD6590

Place: New Delhi
Date: 10/11/2025

For Indian Kayaking & Canoeing

Prashant Kushwaha (President)

Bipin Dash (Treasurer)

Prashant Kushwaha
President
Indian Kayaking & Canoeing Association

Bipin Dash
Treasurer
Indian Kayaking and Canoeing Association

Indian Kayaking & Canoeing Association
Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024
Statement of Profit and Loss for the year ended 31st March, 2025

(Amount in ₹)

	Particulars	Note	31 March 2025
I	Revenue from operations	11	6,153,732
II	Other Income	12	11,308,483
III	**Total Income (I+II)**		17,462,215
IV	**Expenses:**		
(a)	Event Expenses	13	6,153,732
(b)	Employee benefits expense	14	697,500
(c)	Finance costs	15	2,619
(d)	Depreciation and amortization expense	16	508,035
(e)	Auditor's Remuniration	-	125,000
(f)	Other expenses	17	7,935,887
	Total expenses		15,422,773
V	**Profit before tax (III-IV)**		2,039,442
VI	**Tax expense:**		
(a)	Current tax		-
(b)	Excess/ Short provision of tax relating to earlier years		
			-
VII	**Profit/(Loss) for the period from continuing operations (V-VI)**		2,039,442
VIII	Profit/(loss) from discontinuing operations		-
IX	Tax expense of discontinuing operations		-
X	**Profit/(loss) from discontinuing operations (after tax) (VIII-IX)**		-
XI	**Profit/(Loss) for the year (VII+X)**		2,039,442
	The accompanying notes are an integral part of the financial statements		

Subject to our report U/s 12A(1)(b) of the Income Tax Act 1961

For NAVEEN UPADHYAYA & ASSOCIATES
Chartered Accountants
Firm Regt. No. 014244N

NAVEEN UPADHYAYA & ASSOCIATES Chartered Accountants New Delhi

(CA Naveen Upadhyaya)
Partner
Membership No.093781
UDIN: 25093781BMBIYKD6590

Place: New Delhi
Date: 10/11/2025

For Indian Kayaking & Canoeing

Prashant Kushwaha
(President)

Bipin Dash
(Treasurer)

Prashant Kushwaha
President
Indian Kayaking & Canoeing Association

Bipin Dash
Treasurer
Indian Kayaking and Canoeing Association

Indian Kayaking & Canoeing Association
Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

1 Brief about Indian Kayaking & Canoeing Association

- The Indian Kayaking and Canoeing Association is situated in the Capital city of India - New Delhi. It is avidly responsible for conducting Kayaking and Canoeing sports activities both at a national as well as regional level.

- The association further governs the functioning of state-level Kayaking and Canoeing federations and was established in the year 1985 with the sole purpose of bringing mass awareness about the sport within the Indian Sub-Continent.

- The federation's present Secretary-General is Mr. Prashant Kushwaha and Mr. B.S. Vanar serves as the Chairman of Canoe Sprint & IKCA Office.

Note - 2 Significant Accounting Policies

- **Basis of preparation:**

The financial statements have been prepared under the historical cost convention and on the basis of "Going on concern" basis.

- **Method of Accounting Employed:**

The Trust has followed the Mercantile system of accounting, except stated otherwise, and there is no change in the method of accounting as compared to previous year.

- **Use of Estimates:**

The preparation of financial statements are in conformity with generally accepted accounting principles, requires the management to make estimates & assumptions that affect the reported amounts of assets & liabilities & disclosure of contingent liabilities at the date of the financial statement & the results of operations at the end of the reporting period. Although these estimates are based on management's best knowledge of current events & actions, actual results could differ from these estimates.

- **Fixed asset:**

All Fixed assets are stated at cost of acquisition or construction less depreciation. Cost comprises the purchase price & attributable cost of bringing the asset to its working condition for its intended use.

- **Depreciation:**

Depreciation on all Fixed Assets is provided on Written Down Value Method at the rates and in the manner prescribed under Income Tax Act, 1961.

- **Note on Previous Year Figures:**

The figures of income and expenses for the previous year have been regrouped, reclassified, and merged wherever necessary to correspond with the current year's classification and presentation. However, such regrouping and merging have not resulted in any change in the overall value of income and expenses as reported in the previous year's financial statements.

Prashant Kushwaha
President
Indian Kayaking & Canoeing Association

Bipin Dash
Treasurer
Indian Kayaking and Canoeing Association

NAVEEN UPADHYAYA & ASSOCIATES
Chartered Accountants
New Delhi

Indian Kayaking & Canoeing Association
Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in ₹)

	Particulars	31 March 2025
3	**Corpus Fund**	
	Opening Balance	5,233,704
	Profit for the year	2,039,442
	Total Corpus	7,273,146
4	**Trade payables**	
(a)	**Total outstanding dues of creditors other than micro, small and medium enterprises**	
1	Aayyaam Wellness Private Limited	60,965
2	Agarwal Enterprises	105,728
3	A Viral Service	1,134,566
4	Balmer Lawrie	158,430
5	Dr. Sumant Shyam Kulshreshtha	90,230
6	Hulash Raj Associates	99,987
7	Mairembam Niteshwori Devi	20,387
8	M/s Patidar Travels	26,321
9	Passage Consultant	96,195
10	Rawat Filling Station	37,742
11	Say Ventures	122,670
	Total Trade payables	1,953,221
5	**Other current liabilities**	
(a)	TDS Payable	86,574
(b)	**Other Creditors:**	
1	Abhay Singh	5,686
2	Ajay Veer	3,000
3	AJEET	4,801
4	Akash Batham	5,798
5	AKHILESH	750
6	ALKA JOSHI	4,970
7	Anil Rathi	6,280
8	Ashish Danayak	16,667
9	Ashok Travels and Tours	1,072,617
10	ASHVIN GADHVI	750
11	Babulal Sen	3,001
12	BADAL HARIHARNO	750
13	Balram Naidu	7,670
14	BALUSINH FULAJI CHAUHAN	750
15	BALVANT SINGH VANAR	750
16	Beena Subair	9,327
17	BHARAT BHAI RAVAL	750
18	Bilquis Mir	37,327

Prashant Kushwaha
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NAVEEN UPADHYAYA & ASSOCIATES
Chartered Accountants
New Delhi

Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024

Notes forming part of the Financial Statements for the year ended 31st March, 2025

	pin Das	15,026
	Champa Matiyali	7,777
1	Debobroto Dutta Choudhury	750
22	Deepak Singh	5,926
23	Deepshikha Beniwal	5,900
24	Deleep Kumar OC	7,650
25	Deopal Singh	7,270
26	Dilip Singh Chauhan	6,105
27	Dilip Singh Negi	115
28	Dinesh Suvarna	10,600
29	Gaura NG C Bhagat	750
30	Hari Om Kurmi	6,115
31	Jaysinh Vanar	750
32	Jotin Waikhom	33,446
33	Karan Sailor	750
34	Mahendra Keer	5,672
35	Mahesh Pimpalkar	4,520
36	Mangal Murti	55,062
37	Manish Emoliya	5,430
38	Meiyappan Ramanujam	10,932
39	Mohd Nafees Qureshi	2,345
40	M S Tomar	6,400
41	MUKESH KUMAR	5,900
42	Mukesh Sharma	3,000
43	Parikshit K	5,100
44	Parveen Kumar	5,650
45	Philip Mathew	7,146
46	Prabhjeev Singh	6,800
47	PRADEEP NAIDU	7,650
48	Prashant Singh Raghuvanshi	7,400
49	PRATIPAL S. BUNDELA	5,822
50	Puli Ramakrishna	19,558
51	Rafiq Uddin Khan	10,600
52	RAHUL KUMAR BHADHORIYA	7,112
53	Raju Khanade	5,733
54	Rakesh Kumar Wali	8,614
55	Ravinder Kumar	1,000
56	Ravinder Singh	5,650
57	Rohit Chikara	750
58	Sagar Tonde	5,430
59	Sailor Ramchandra	750
60	Sarika Shrivastav	4,956
61	Showkat Ahmad Mir	9,346
62	Shrimati Bishnoi	24,520
63	Sujeet Batham	5,636

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New Delhi

Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024

Notes forming part of the Financial Statements for the year ended 31st March, 2025

	uman P Guleria	16,335
	Sunil Kewat	6,115
6	Suresh Kumar Yadav	18,161
67	T.S. Siva Reddy	7,670
68	Vagaram	25,602
69	Vinod Mishra	5,733
70	Yogendra Singh Rathod	37,671
	Total of other Creditors	**1,662,345**
(c)	**Amount payable against Grant**	
(i)	Amount Payable to Sports Authority of Goa	21,240
(ii)	Amount Payable to Sports Authority of India	482,064
		503,304
(d)	Indian Olympic Association	2,200,000
(e)	Naveen Upadhyaya & Associates	103,669
(f)	Pallavi Jagtap	60,001
(g)	Pramod Kumar	300,000
(h)	Radhesh Yadav	60,001
(i)	Sports Authority of India	8,353,781
	Total Other current liabilities	**13,329,675**

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Indian Kayaking & Canoeing Association

Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024

Notes forming part of the Financial Statements for the year ended 31st March, 2025

perty, Plant and Equipment (owned assets)

(Amount in ₹)

Particulars /Assets	Data Recovery	Furniture & Fixtures	Boats & Other Equipments	Computer, Laptop & other Accessories	Total
Rate of Depreciation (%)	NIL	10%	15%	40%	-
Gross Block					
WDV as on 1st April 2024	9	89,425	2,872,449	168,389	3,130,272
Additions	-	-	-	-	-
Deductions/Adjustments	9	-	481	754	1,243
WDV as on 1st April 2023	9	99,361	1,157,912	280,649	1,537,931
Additions	-	-	2,179,969	-	2,179,969
Deductions/Adjustments	-	-	-	-	-
At 31 March 2025	-0	89,425	2,871,968	167,636	3,129,029
At 31 March 2024	9	99,361	3,337,881	280,649	3,717,891
Depreciation/Adjustments					
As on 1st April 2024	-	-	-	-	-
Additions	-	8,942	430,795	67,054	506,792
Deductions/Adjustments	-	-	-	-	-
As on 1st April 2023	-	-	-	-	-
Additions	-	9,936	465,432	112,260	587,628
Deductions/Adjustments	-	-	-	-	-
As on 31st March 2025	-	8,942	430,795	67,054	506,792
As on 31st March 2024	-	9,936	465,432	112,260	587,628
Net Block					
WDV as on 31st March 2024	9	89,425	2,872,449	168,389	3,130,272
WDV as on 31st March 2025	-0	80,482	2,441,173	100,581	2,622,237

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New Delhi

Indian Kayaking & Canoeing Association
Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in ₹)

S.	Particulars	31 March 2025
7	**Cash and Bank Balances**	
(a)	Karnataka Kayaking & Canoeing Association	95,000
(b)	Service Sports Control Board Public	25,000
(c)	Tamilnadu Kayaking & Canoeing Association	104,600
		224,600
8	**Cash and Bank Balances**	
(a)	Balance with Punjab National Bank (Account No. 3092002100213391)	10,889,888
(b)	PFMS Account	170,275
(c)	Cash-in-hand	1,974,227
		13,034,390
9	**Short-term Loan & Advances**	
(a)	Affordable Forex Private Limited	66,858
(b)	Arambam Ching Ching Singh	103,882
(c)	International Canoe Federation	801,100
(d)	Mayank Thakur	476,218
(e)	M/s Cargo International	1,415,807
(f)	Srishti Tour & Travels	251,040
(g)	Vipin Kurmi Bhopa	50,000
		3,164,906
10	**Other current assets**	
(a)	**Grant Receivable**	
(i)	Amount recoverable from Sports Authority of India (against Sanction No. 109)	1,162,778
(ii)	Amount recoverable from THDCIL	349,311
(iii)	Grant Receivable against Training Camp Canoe Slalom	969,789
(iv)	Grant Receivable from Kerla Adventure Tour	131,546
(v)	Grant Receivable from Sai Gujarat	516,421
(b)	Input CGST	72,445
(c)	Input SGST	63,720
(d)	Input IGST	12,328
(e)	TDS under GST	77,376
(f)	TDS Receivable for AY 2023-24	26,933
(g)	TDS Receivable for AY 2024-25	24,074
(h)	TDS Receivable for AY 2025-26	103,188
	Total	**3,509,909**

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New Delhi

Indian Kayaking & Canoeing Association
Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in ₹)

o.	Particulars	31 March 2025
1	Revenue from operations	
(a)	Sale of Goods & Services	-
(b)	Grants or donations received	-
1	IKCA-THDCIL Project Receipts	2,991,447
2	Sanction No. 109 (FE 2024-25)	1,162,778
3	Sanction No. FCC-01/2024-25	1,999,507
	Revenue from operations (Net)	6,153,732
12	Other income	
(a)	11th & 12th Canoe Slalom Championship (Fees)	344,500
(b)	13th Dragon Bolt Championship (Entry Fees)	2,020,301
(c)	1st Ranking Canoe Sprint (Fees)	118,000
(d)	2nd National Sea Kayak & Stand-Up Paddling (Fees)	348,700
(e)	35th National CanoeSprint Women Championship (Fees)	1,536,452
(f)	9th Canoe Polo Championship 2024 (Fees)	105,000
(g)	9th National Rafting Championship (Fees)	466,001
(h)	All India Canoe Slalom Championship 2024 (Fees)	233,500
(i)	Annual Affialiation Fee	480,000
(j)	Certificate Verification Fees	610,000
(k)	Creditors Write Back	1,805,200
(l)	Emplacement Fees	100,000
(m)	IKCA Administration Fees	413,255
(n)	Misc Incomes	158,550
(o)	Reimbursement Against ACC Junior & U23 Championship	830,000
(q)	Reimbursement Against Canoe Slalom Training Camp	1,035,312
(r)	Reimbursement Against Sanction No. 60	260,666
(s)	Reimbursement Against Sanction No. 67	166,046
(t)	Selection Trials Fees	277,000
	Total other income	11,308,483
13	Event Expenses	
(a)	IKCA-THDCIL Project Expenses	2,991,447
(b)	Expenses against Sanction No. 109 (FE 2024-25)	1,162,778
(c)	Expenses against Sanction No. FCC-01/2024-25	1,999,507
	Total Event Expenses	6,153,732
14	Employee Benefit Expenses	
(a)	Salary and Wages	660,000
(b)	Staff Welfare	37,500
	Total Employee Benefit Expenses	697,500

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Indian Kayaking & Canoeing Association
Block B-199, Basement, Lajpat Nagar-I, New Delhi-11024
Notes forming part of the Financial Statements for the year ended 31st March, 2025

o.	Particulars	31 March 2025
5	**Finance Cost**	
)	Bank Charges	118
)	Staff Welfare	2,501
	Total Finance Cost	2,619
;	**Depreciation and amortization expense**	
)	on tangible assets (Refer note 6)	508,035
	Total Depreciation and amortization expense	508,035
7	**Other Expenses**	
)	Air Ticket Expenses	1,457,327
)	Boat Repair & Maintenance Charges	1,090,000
)	Certificate Courier Bill	14,200
l)	Contractual Services	563,000
e)	Event Management Expenses	644,190
f)	Food Expenses	30,390
g)	Foreign Currency Conversion Cost	47,728
h)	Hotel Expenses	521,484
i)	IKCA Website Bill	143,005
j)	Infiliation Fees	152,500
k)	Momento Bills	399,166
l)	Office Expenses	205,595
m)	Office Rent Exp. A/c	330,000
n)	Official Stay	781,154
o)	Printing & Stationery	90,984
(p)	Professional Fees	53,000
(q)	Salary A/C	94,996
(r)	Selection Trials Expenses	15,230
(s)	Train Ticket Expenses	8,853
(t)	Travel Expenses	540,733
(u)	Videography & Photograph Expenses	100,000
(v)	Visa Fees A/c	625,388
(w)	Website Expenses	26,965
	Total	7,935,887

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