

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -556362380280922

I have examined the balance sheet of INDIAN KAYAKING AND CANOEING ASSOCIATION AAAAI1054M [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2022 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	NAVEEN UPADHYAYA
Membership Number	093781
Firm Registration Number	014244N
Date of Audit Report	26-Sep-2022
Place	122.176.119.40
Date	28-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 2,94,80,871 |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | Yes, ₹ 56,74,536 |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust in part only for such purposes. | ₹ 12,52,406 |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give No | No |

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 12,52,406
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Yes, AMOUNT KEPT IN FDR AND BANK ACCOUNT
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	

(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 122.176.119.40

Date 28-Sep-2022

Acknowledgement Number - 556362380280922

This form has been digitally signed by NAVEEN UPADHYAYA having PAN AAAPU9089R from IP Address 122.176.119.40 on 28-Sep-2022 04:25:25 PM
 Dsc Sl No and issuer C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority

INDIAN KAYAKING & CANOEING ASSOCIATION
Block B-199 Basement, Lajpat Nagar I, New Delhi -110024

Income & Expenditure Account for the period ended 31st March, 2022

Expenditures	Schedule No.	Amount (₹)	Incomes	Schedule No.	Amount (₹)
Event Expenses	H	18516891.28	Grant in Aid & Other Incomes Received For Events	M	18448584.18
Office, Administration & Travelling Expenses	I	3640342.53	Other Incomes	N	11032286.54
Professional & Technical Expenses	J	81177.00			
Finance Charges	K	23667.28			
Personnel Expenses	L	1275491.00			
Depreciation	D	268765.44			
Excess of Income over Expenditure		5674536.19			
		29480870.72			29480870.72

Notes on Account- Schedule O

Subject to our report of even date Annexed

For **NAVEEN UPADHYAYA & ASSOCIATES**
Chartered Accountants
FRN: 014244N
(CA.NAVEEN UPADHYAYA)
Partner
Membership No.:093781



Place : New Delhi
Dated : 26/09/2022
UDIN : 22093781AVZVEK6587

For Indian Kayaking & Canoeing Association

Prashant Kushwaha (Prashant Kushwaha) President
Dr. Bh... (Bhagwatsinh Vanar) Secretary
Bipin Dash (Bipin Dash) Treasurer

Indian Kayaking & Canoeing Association
Indian Kayaking & Canoeing Association
Indian Kayaking and Canoeing Association

Schedule D-FIXED ASSETS

Particulars	Rate	Opening WDV as on 01-04-2021	Addition during the year (more than 180Days)	Addition during the year (less than 180Days)	Total Cost as on 31.03.2022	Depreciation for the year 2021-22	WDV as on 31.03.2022 (₹)
Computer	40%	2136.23	0.00	0.00	2136.23	854.49	1281.74
Data Recovery	40%	14.99	0.00	0.00	14.99	6.00	8.99
Furnitures & Fixtures	10%	37290.46	0.00	0.00	37290.46	3729.05	33561.41
Canon Printer	40%	4708.52	0.00	0.00	4708.52	1883.41	2825.11
Scanner	15%	782.18	0.00	0.00	782.18	117.33	664.85
Printer	40%	108.70	0.00	0.00	108.70	0.00	108.70
Air Conditioner	10%	85377.55	0.00	0.00	85377.55	8537.76	76839.80
Hard Disk	40%	1353.60	0.00	0.00	1353.60	541.44	812.16
Gym Equipment	15%	0.00	0.00	117200.00	117200.00	8790.00	108410.00
Motor Boat Engine	15%	0.00	351562.00	0.00	351562.00	52734.30	298827.70
Laptop	40%	31788.00	0.00	84000.00	115788.00	23157.60	92630.40
Boat	15%	0.00	399784.00	0.00	399784.00	59967.60	339816.40
Dragon Boat	15%	722976.50	0.00	0.00	722976.50	108446.48	614530.03
Total		886536.73	751346.00	201200.00	1839082.73	268765.44	1570317.29



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Prashant Kushwaha
President
Indian Kayaking & Canoeing Association

[Handwritten Signature]

Dr. Bhagwati Varma
Secretary General
Indian Kayaking & Canoeing Association

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Indian Kayaking & Canoeing Association

INDIAN KAYAKING & CANOEING ASSOCIATION
Block B-199 Basement, Lajpat Nagar I, New Delhi -110024

Notes Forming Part of Balance Sheet as at 31st March, 2022

Schedule A- CORPUS FUND

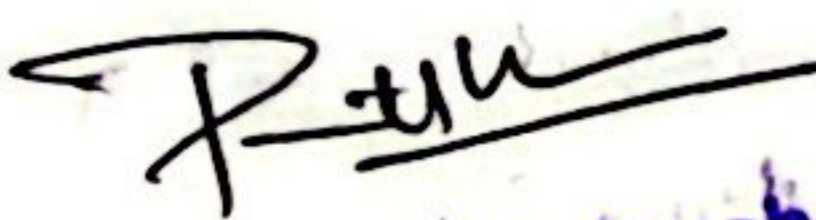
Particulars	Amount(₹)
Opening Balance	57304.58
Add:- Current Year Transfer from Income & Expenditure A/c	5674536.40
Closing Balance	5731840.98

Schedule B- CURRENT LIABILITIES

Particulars	Amount(₹)
Ram Shyam Travels	50000.00
Advance from Yogendra Singh	120000.00
Ajay Veer	50000.00
Hotel Devraj Palace	1319127.57
Akash Batham	20500.00
Ashish Danayak	16667.00
Noble Travels	301485.00
Babulal Sen	11000.00
SAI Lucknow	1915.14
Cargo Enterprises	24758.00
Sports Authority Of India	9429797.00
Darshil Infra	1054950.00
Participants of Regatta Canoe Uzbekistan Junior	1000.00
Ambey Medical Store	312528.20
Indian Olympic Association	1500000.00
Mangal Murti	55062.00
Media Arts	45000.00
Media Computers	90669.60
Nazis Mansoori	24000.00
Neeraj Sen	29354.84
Ortho Line	4971.00
Sahu Travels	107000.00
The Design Studio	253491.84
Prakash Tent & Light Decoration	601449.50
Total	15424726.69

Schedule C- OTHER CURRENT LIABILITIES

Particulars	Amount(₹)
Audit Fees Payable	46250.00
TDS Payable	3680.00
Grant Refundable (Asian Canoe Championship)	2962244.82
Total	3012174.82


Prashant Kushwaha
President
Indian Kayaking & Canoeing Association


Dr. Bhagwati Prasad
Secretary General
Indian Kayaking & Canoeing Association


Dipin Dash
Treasurer
Indian Kayaking and Canoeing Association



Schedule E-ADVANCES, DEPOSITS & OTHER RECEIVABLES

Particulars	Amount(₹)
Asia Catering Bhopal	400000.00
IRCTC	17806.00
TDS for A.Y.2017-18 U/s94C	7920.00
Wave Craft Event	500000.00
Input CGST	42387.00
Input SGST	33662.00
Input IGST	28234.00
TDS Receivable A.Y. 2022-23	24000.00
TDS for F.Y. 2019-20	10000.00
Total	1064009.00

Schedule F - TRADE RECEIVABLES

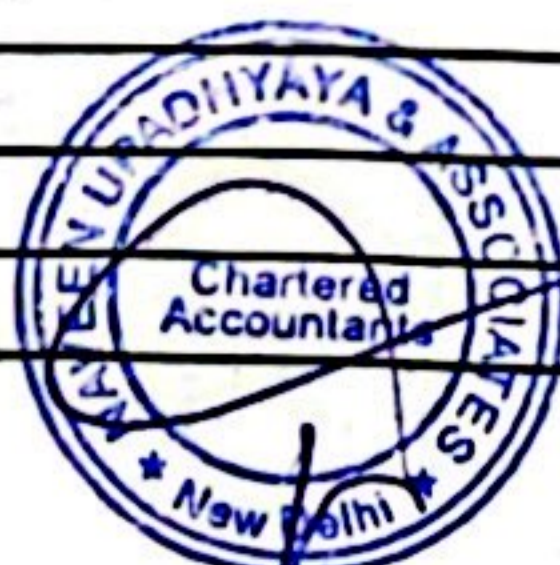
Particulars	Amount(₹)
Advance to Anjana Industries Ltd.	6168909.00
Advance to Sehar Industries	3175680.00
Aristo.me	118456.10
Bihar Kayaking & Canoeing	24450.00
Grant Receivable from Sai	2960722.18
Hitendra Singh	60000.00
HP Kayaking Canoeing Associations	5000.00
International Canoe Federation	801100.00
Naveen Upadhyaya & Associates	26387.97
Sushila Forex & Travels Pvt Ltd	246940.00
Total	13587645.25

Schedule G-CASH & BANK BALANCE

Particulars	Amount(₹)
Cash	1165441.35
Foreign Currency	368879.56
Punjab National Bank	6412450.04
Total	7946770.95

Notes Forming Part of Income & Expenditure for the period ending 31st March, 2022**Schedule H-EVENT EXPENSES**

Particulars	Amount(₹)	Amount(₹)
NCC Para Canoeing & Kayaking 1st to 15th April Bhopal		
Conveyance	26000.00	
Food Supplimentries	122388.00	
Fuel Expenses	11000.00	
Lane Marking	57348.00	
Lodging & Boarding Expenses	956592.00	
Messeur Salary	10000.00	
Physiotherapist Salary	20000.00	
Boat Rent	120000.00	
Medical Expenses	4971.00	
		1328299.00



Prashant Kustiwala
Prashant Kustiwala
 President
 Bihar Kayaking & Canoeing Association

Dr. Bhagwati Vanar
Dr. Bhagwati Vanar
 Secretary General
 Bihar Kayaking & Canoeing Association

Bijay Dash
Bijay Dash
 Treasurer
 Bihar Kayaking & Canoeing Association

Additional Expenses 1st to 15th April Bhopal		
Boarding & Lodging Expenses	32850.00	32850.00
NCC Canoeing Senior Men & Woman 1st to 15th April		
Conveyance	65000.00	
Food Supplimentries	111313.00	
Lodging & Boarding Expenses	744660.00	
Masseur Salary	10000.00	
Physiotherapist Salary	20000.00	
Boat Rent	48000.00	
Video & Photography Expenses	15000.00	1013973.00
NCC Canoe Sprint Men 15dec to 31jan		
Boat Repair	16520.00	
Conveyance	96000.00	
Food Supplimantries	196393.96	
Fuel Expenses	60000.00	
Lodging & Boarding Expenses	1462820.00	
Masseur Salary	32000.00	
Physiotherapist Salary	64000.00	1927733.96
NCC Canoe Sprint Woman 15dec to 31jan		
Coach Salary	96000.00	
Food Supplimantries	70970.24	
Lodging & Boarding Expenses	525564.00	692534.24
NCC Canoe Slalom Woman 15dec 2021 to 31jan 2022		
Food Supplimantries	70970.24	
Lodging & Boarding Expenses	360989.60	431959.84
NCC Canoe Slalom Men Khargone 15dec to 31jan		
Coach Salary	82000.00	
Conveyance	82000.00	
Food Supplimantries	70178.96	
Lodging & Boarding Expenses	478169.47	
Physiotherapist Salary	54667.00	
Boat Rent	102500.00	869515.43
NCC Para Canoe Woman 23dec21 to 10feb22		
Food Supplimantries	89751.69	
Lodging & Boarding Expenses	547461.50	637213.19
NCC Para Canoe Bhopal 11feb to 10th March		
Boat Repair	15340.00	
Conveyance	56000.00	
Equipment	6000.00	
Food Supplimantries	117080.00	
Fuel Expenses	24000.00	
Lodging & Boarding Expenses	897052.00	1115472.00



Ballu Chawaha

NGC Canoe Camp 23rd to 10th Feb Men		
Boat Repair	8260.00	
Conveyance	100000.00	
Food Supplimantries	124209.92	
Fuel Expenses	44000.00	
Lodging & Boarding Expenses	1186896.00	
Physiotherapist Salary	66667.00	1530032.92
National Coaching Camp J&K from 2nd-31st Mar21		
	68308.00	68308.00
Asian Canoe Para Champlonship 24th to 27th March		
Conveyance	102144.00	
Local Travel	9293.00	
Lodging & Boarding Expenses	1474704.00	
Medical Insurance	35620.00	
Boat Rent	96558.00	
RTPCR	204288.00	
Visa Fee	81767.90	2004374.90
Asian Canoe Slalom 20th to 22nd March		
Boat Transfer	259021.70	
Conveyance	114912.00	
Local Travel	20282.90	
Lodging & Boarding Expenses	861840.00	
Medical Insurance	35885.00	
RTPCR Test	229824.00	
Visa Fees	91988.50	1613754.10
Asian Canoe Sprint Championship 24th to 27th March		
Conveyance	102144.00	
Local Travel	12981.30	
Lodging & Boarding Expenses	893760.00	
Medical Insurance	35152.90	
Boat Rent	229026.00	
RTPCR Test	204288.00	
Visa Fees	81978.50	1559330.70
Advance for Devendra Gupta & Juniour Team		
Lodging & Boarding Expenses	480396.00	
Domestic Air Ticket Expenses	175641.00	
Medical Insurance	4245.00	
Thaipass Expenses	5900.00	
Train Ticket Expenses	7408.33	
Visa Expenses	25604.85	
Flight Expenses	30100.00	
Excess Payable to MP Sai	2962244.82	3691540.00
	Total	18516891.28




Prashant Kushwaha
 President
 Indian Kayaking & Canoeing Association


Dr. Bhagwatsinh Vanar
 Secretary General
 Indian Kayaking & Canoeing Association


Anish Dash
 Treasurer
 Indian Kayaking and Canoeing Association

Schedule I-OFFICE , ADMINISTRATIVE & TRAVELLING EXPENSES

Particulars	Amount(₹)
Administrative Expenses	41574.00
9th National Canoe Slalom Expenses	193150.00
Rental Expenses	177000.00
Office Expenses	358084.00
Advertisement Expenses	42905.00
Broaker Charges	10200.00
Flight Expenses	9400.00
Grant Return	743250.00
Infilation Fee	278500.00
Lane Marking Expenses	188800.00
Miscellaneous Expenses	26289.69
National Championship Expenses	1026280.84
Photography Expenses	225000.00
Thai Pass Expenses	59000.00
Transporation Expenses	6000.00
Masseur Salary for NCC Canoe Slalom Sen.	29355.00
Travel Insurance Fees	14534.00
Write Off/Back	211020.00
Total	3640342.53

Schedule J-PROFESSIONAL & TECHNICAL EXPENSES

Particulars	Amount(₹)
Audit Fees	55000.00
Professional Charges	26177.00
Total	81177.00

Schedule K-FINANCE CHARGES

Particulars	Amount(₹)
Bank Charges A/c	23667.28
Total	23667.28

Schedule L-PERSONNEL EXPENSES

Particulars	Amount(₹)
Salary	1275491.00
Total	1275491.00

Schedule M-GRANT IN-AID & OTHER INCOMES RECEIVED FOR EVENTS

Particulars	Amount(₹)
Grant received for NCC Para Canoe & Kayaking 1st to 15th April Bhopal	1328299.00
Reimbursement recd for NCC Para Canoe & Kayaking Bhopal	32850.00
Grant Recd for NCC Canoe Senior Men & Woman 1st to 15th April	1013973.00
Grant Recd for NCC Canoe Slalom Men Khargone 15dec to 31jan	869515.43
Grant Recd for NCC Canoe Slalom Women 15dec to 31jan	431959.84
Grant Recd for NCC Canoe Sprint Men 15dec to 31jan	1927733.96
Grant Recd for NCC Canoe Sprint Women 15dec to 31jan	692534.24
Grant Recd for NCC Canoe Woman 23dec to 10feb	637213.19
Grant Recd for NCC Para Canoe Bhopal 11feb to 10th March	1115472.00
Grant Recd for NCC Canoe Men Camp 23rd jan to 10th feb	1530032.92
Grant Recd for Asian Canoe Para Championship 24th to 27th March	2004375.80
Grant Recd for Asian Canoe Slalom 20th to 22nd March	1613754.10
Grant Recd for Asian Canoe Sprint Championship 24th to 27th March	1559330.70



[Signature]
Prashant Kushwaha
President
Indian Kayaking & Canoeing Association

[Signature]
Dr. Bhagwatsinh Vanar
Secretary General
Indian Kayaking & Canoeing Association

[Signature]
Brij Dash
Treasurer
Indian Kayaking & Canoeing Association

Grant in Advance Recd for Devendra Gupta & Juniouir Team	3691540.00
TOTAL	18448584.18

Schedule N- OTHER INCOMES

Particulars	Amount(₹)
Annual Affiliation Fee	1212048.00
Certification Fee	110169.36
Creditors Write Back	925429.00
Emplacement	192372.88
Excess Depreciation	322979.26
Miscellaneous Income	65099.31
	2073447.00
Advance received for NCC Camp for Kayaking & Canoeing 2nd to 31march	
NTO Level Exam Fee	36000.00
Tender Fee	25423.73
15th Asian Canoe Polo Championship Sponsorship Money Received	1396000.00
Entry Fee for 31st Senior National Canoe Sprint Championship	1627040.00
Entry fee for 32nd Senior/Junior National Canoe Sprint Championship	1474702.00
Entry Fee for 9th Canoe Slalom National Championship	244600.00
Entry Fee for 9th National Dragon Boat Championship	1326976.00
TOTAL	11032286.54



Prashant Kushwaha

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President

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Dr. Bhagwatsinh Varar
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Bipin Dash
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Treasurer

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